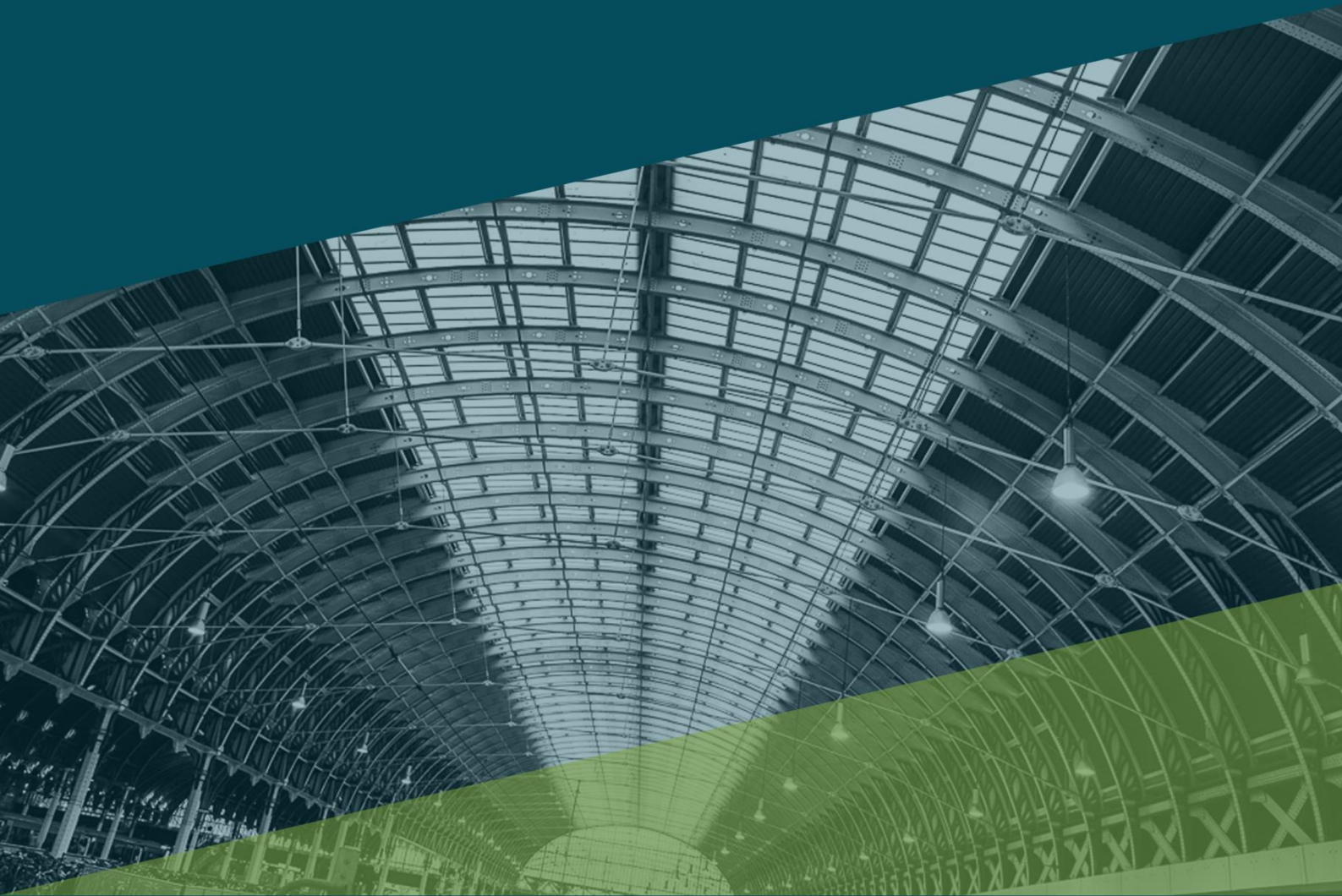


Veratta[®]

**Pension Scheme GDPR Information
Security Review Service**



REGULATORY BACKGROUND

General Data Protection Regulations

With effect from May 25 2018, the General Data Protection Regulation (GDPR) replaces the Data Protection Directive 95/46/ec. Compared to Data Protection Directive, the GDPR imposes stricter obligations on data processors and controllers with regard to data security as well as providing specific guidance on appropriate information security standards.

As Data Controllers, trustees must only use data processors providing sufficient guarantees to implement appropriate technical and organisational measures to ensure protection of the rights of the data subject.

As Data Processors, third party service providers are now directly liable to damages claims from Data Controllers and Data Subjects and vulnerable to sanctions by the regulator for instances of non-compliance with GDPR.

Sanctions for Data Processors and Data Controllers can range from access and audit rights, to administrative orders and fines of up to €20m or 4% of annual global turnover for the most serious breaches.

Data Controllers and Data Processors must be able to demonstrate that they are compliant with GDPR legislation, including the requirement to implement appropriate security measures. Regular testing of the effectiveness of any security measures is also required where appropriate.

OUR GDPR REVIEW SERVICE

We provide an information security review service that helps pension scheme trustees to meet their GDPR responsibilities as Data Controllers.

Pensions Industry Specific

We recognise that trust based pension schemes have relatively unique and complex operational structures that differ from those of conventional organisations. Therefore, our approach to the assessment of pension schemes' information security requirements is tailored to the specific needs of pension scheme trustees.

Quality Assured Methods

Our information security review process consists of two stages:

Stage One uses an easy to follow questionnaire to capture data about the pension scheme's information security arrangements. We use the questionnaire feedback to provide trustees with an overview of any information security risks.

Stage Two provides trustees with an optional service to work with our Information Security Consultants on the implementation of operational measures to mitigate any information security risks identified in Stage One.

Experienced Professionals

Our Information Security Consultants have worked with UK pension schemes for over ten years and have successfully implemented ISO:27001, CSA Star and Cyber Essentials Plus compliant information security frameworks for organisations within the pensions industry.

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